

RECORDATION NO. 23513-B FILED

JUN 19 '01 3-52 PM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

June 20, 2001

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Sublease Agreement (2001-8), dated as of June 20, 2001, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Head Lease Agreement (2001-8) which is being filed with the Board under Recordation Number ____.

The names and addresses of the parties to the enclosed document are:

Sublessor: MARTA Rail Statutory Trust 2001-8
c/o Wilmington Trust Company, Trustee
1100 North Market Street
Wilmington, Delaware 19801

Sublessee: Metropolitan Atlanta Rapid Transit Authority
2424 Piedmont Road, N.E.
Atlanta, Georgia 30324-3330

A description of the railroad equipment covered by the enclosed document is:

Ten (10) Franco Belge built railcars with Metropolitan Atlanta Rapid Transit Authority reporting marks and road numbers 511- 520.

Mr. Vernon A. Williams
June 20, 2001
Page Two

A short summary of the document to appear in the index is:

Memorandum of Sublease Agreement (2001-8), dated as of June 20, 2001, between MARTA Rail Statutory Trust 2001-8, Sublessor, and Metropolitan Atlanta Rapid Transit Authority, Sublessee.

Also enclosed is a check in the amount of \$28.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', written in a cursive style.

Robert W. Alvord

RWA/anm
Enclosures

MEMORANDUM OF SUBLEASE AGREEMENT
(2001-8)

This Memorandum of Sublease Agreement is made and entered into as of June 20, 2001, by and between WILMINGTON TRUST COMPANY not in its individual capacity, but solely as trustee on behalf of MARTA Rail Statutory Trust 2001-8 (hereinafter referred to as "Sublessor") and METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY (hereinafter referred to as "Sublessee") respecting that certain Lease Agreement (2001-8) dated June 20, 2001, between Sublessor and Sublessee (the "Sublease").

Pursuant to the provisions of the Lease, Sublessor and Sublessee hereby affirm and acknowledge that:

1. For good and valuable consideration, Sublessor has agreed to lease to the Sublessee and the Sublessee has agreed to lease from the Sublessor certain railroad equipment bearing reporting marks and road numbers as listed on Exhibit A attached hereto, effective as of the date hereof and subject to the terms defined in the Lease.
2. Sublessor and Sublessee further acknowledge and affirm that this Memorandum of Lease Agreement is not a summary of the Lease nor a complete recitation of the terms and provisions thereof. Accordingly, Sublessor and Sublessee hereby agree that in the event of a conflict between this Memorandum of Lease Agreement and the provisions of the Lease, the provisions of the Lease shall control.
3. This Memorandum of Sublease Agreement is prepared only for the public record and is being recorded with the Surface Transportation Board pursuant 49 U.S.C. Section 11301(a).

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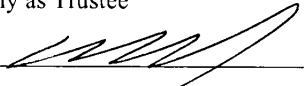
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IN WITNESS WHEREOF, each of the parties hereto, pursuant to due corporate authority, has caused this Memorandum of Sublease Agreement to be duly executed in its corporate name by its officers, thereunto duly authorized, all as of the date first above written.

SUBLESSOR:

MARTA RAIL STATUTORY TRUST
2001-8

By: Wilmington Trust Company,
not in its individual capacity, but
solely as Trustee

By: _____

Name: **W. CHRIS SPONENBERG**
ASSISTANT VICE PRESIDENT

Title: _____

SUBLESSEE:

METROPOLITAN ATLANTA
RAPID TRANSIT AUTHORITY

By: _____

Name: Terry L. Griffis

Title: Assistant General Manager, Finance

IN WITNESS WHEREOF, each of the parties hereto, pursuant to due corporate authority, has caused this Memorandum of Sublease Agreement to be duly executed in its corporate name by its officers, thereunto duly authorized, all as of the date first above written.

SUBLESSOR:

MARTA RAIL STATUTORY TRUST
2001-8

By: Wilmington Trust Company,
not in its individual capacity, but
solely as Trustee

By: _____

Name: _____

Title: _____

SUBLESSEE:

METROPOLITAN ATLANTA
RAPID TRANSIT AUTHORITY

By: 

Name: Terry L. Griffis

Title: Assistant General Manager, Finance

STATE OF DELAWARE)
) SS:
COUNTY OF NEW CASTLE)

On this 18th of June, 2001, before me personally appeared
W. Chris Sponenberg to me personally known, who being duly
sworn, stated that he/she is Assistant Vice President of WILMINGTON TRUST
COMPANY, that said instrument was signed on behalf of said corporation, not in its individual
capacity, but solely as trustee on behalf of MARTA Rail Statutory Trust 2001-8 by authority of
its board of directors, and he/she acknowledged that the execution of the foregoing instrument
was the free act and deed of said corporation.

Notary Public

My Commission Expires


JANEL R. HAVRILLA
NOTARY PUBLIC-DELAWARE
My Commission Expires Feb. 2, 2005

STATE OF _____)
) SS:
COUNTY OF _____)

On this _____ of June, 2001, before me personally appeared Terry L. Griffis, to me
personally known, who being duly sworn, stated that he/she is Assistant General Manager,
Finance of METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY that said
instrument was signed on behalf of said corporation by authority of its board of directors, and
he/she acknowledged that the execution of the foregoing instrument was the free act and deed of
said corporation.

Notary Public

My Commission Expires

STATE OF DELAWARE)
) SS:
COUNTY OF NEW CASTLE)

On this _____ of June, 2001, before me personally appeared _____, to me personally known, who being duly sworn, stated that he/she is _____ of WILMINGTON TRUST COMPANY, that said instrument was signed on behalf of said corporation, not in its individual capacity, but solely as trustee on behalf of MARTA Rail Statutory Trust 2001-8 by authority of its board of directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public

My Commission Expires

STATE OF GEORGIA)
) SS:
COUNTY OF FULTON)

On this 18th of June, 2001, before me personally appeared Terry L. Griffis, to me personally known, who being duly sworn, stated that he/she is Assistant General Manager, Finance of METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY that said instrument was signed on behalf of said corporation by authority of its board of directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.




Notary Public
My Commission Expires 7/2003


EXHIBIT A

UNITS

NO. OF RAILCARS

MANUFACTURER

REPORTING MARK

Ten (10)

Franco Belge

Marta

Railcar

**Railcar Unit
Number**

61	511
62	512
63	513
64	514
65	515
66	516
67	517
68	518
69	519
70	520